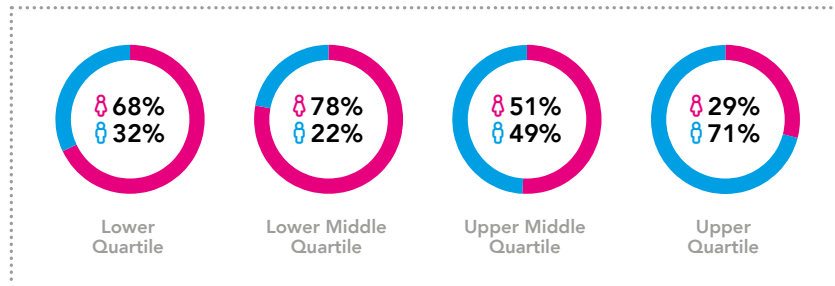


The Acorn Group gender pay-gap report

The figures below show our overall median and mean gender pay gap and bonus gap on hourly rates of pay as at the snapshot date of 5th April 2018 and bonuses paid in the year to 5th April 2018 (with comparatives for 2017). At the snapshot date 58% of colleagues were female and 42% male.

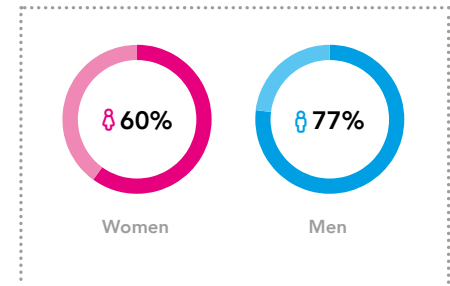
% of men and women in each pay quartile

2018

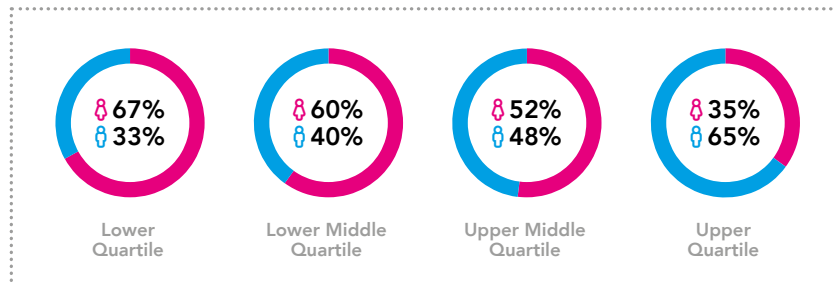


% of employees receiving a bonus

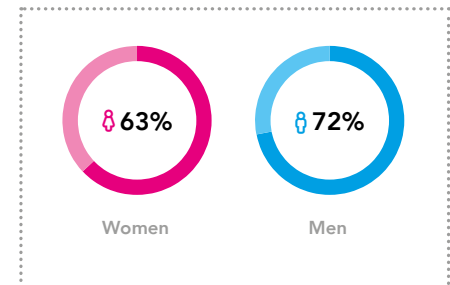
2018



2017



2017



Mean & median pay and bonus gap

Year	Mean		Median	
	2018	2017	2018	2017
Gender Pay Gap	35%	30%	28%	26%
Gender Bonus Gap	61%	63%	89%	86%

The median is the middle value in a list of numbers. The mean is the average value in a list of numbers.

Men and women are paid equally for doing equivalent roles across our business

The Acorn Group is a full service property company operating from over 35 locations in South East London and Kent. Our key divisions include residential sales and lettings, financial services, block management, land and commercial. The diversity of our business and our in-house training academy provides all our colleagues with long term career progression opportunities. In addition we offer flexible working practices throughout The Group to encourage long term staff retention.

As is normal in our sector a large proportion of our team receive performance related pay. Reporting guidelines stipulate that this variable pay is included within the bonus calculations above. We tend to have a greater number of men in roles where performance related pay is a greater proportion of total pay and more women employed in roles where pay is more consistent each month with a smaller variable element, this increases our bonus gap. Our business operates across many locations and over weekends, this requires a

large team of part time staff. These part time roles support those that are looking for flexible working arrangements but are often lower paid and are often taken by women. This impacts our gender pay gap reporting increasing the amount of females in the lower pay quartile and the mean and median pay gap.

Gender pay gap looks at the difference in the average hourly rate of pay between all men and all women in the company. This is very different from equal pay which looks at the difference between a man and a woman who carry out the same or similar roles. We remain confident that men and women are paid equally for doing equivalent jobs across our business although performance related pay (which is transparent to our employees) will allow top performers (regardless of gender) to increase earnings over their peers.

This statement was approved by Hector Stavrinidis, Finance Director